

Baltimore - Washington Regional

“Bi-WeekLee” Update

September 1, 2015

Local Expertise. National Reach. World Class.

Featured Properties

Industrial



Industrial Property For Lease
8870 Greenwood Place
Savage, MD 20763

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Office



Office Property For Lease
826 Washington Road
Westminster, MD 21157

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Sales

Address	SF/Acres	Price/SF	Buyer	Seller
INDUSTRIAL				
3130 Frederick Avenue, Baltimore, MD	106,000 SF	\$6.75	Dana's New and Used Tires	Himex International, Inc
1918 Liberty Road, Sykesville, MD*	3 Acres	\$2.60	1918 Liberty Road, LLC	Lee Limited Liability Partnership
OFFICE				
7818 Beverly Avenue, Baltimore, MD	3,000 SF	\$150.00	Undisclosed	Performance Based Realty
606 Providence Road, Towson, MD	3,300 SF	\$174.24	Undisclosed	Clarke Langrall

*Dennis Boyle of Lee & Associates represented the Seller in this transaction

Signed Leases

Address	SF/Acres	Tenant	Submarket
INDUSTRIAL			
8840 Greenwood Place, Savage, MD*	42,689 SF	Beepi Inc.	BW Corridor
6745 Business Parkway, Elkridge, MD	58,593 SF	Undisclosed	Route 1 Corridor
OFFICE			
10400 Little Patuxent Parkway, Columbia, MD**	10,303 SF	Intergraph	Columbia
4009 Sandy Spring Road, Burtonsville, MD***	2,436 SF	Douglas Dwyer, DDS	Route 29

*Tom Whelan, Allan Riorda, Kate Jordan, and Marley Welsh of Lee & Associates represented the Landlord in this transaction
**Karen Cherry of Lee & Associates represented the Landlord in this transaction
***Bill Harrison of Lee & Associates represented the Landlord in this transaction

Vacancy & Absorption Rates

	Total Space	Vacant	Vacancy	YTD Absorption	Last 12 Months
INDUSTRIAL Baltimore Overall					
Overall	194,203,000	17,969,000	9.25%	774,000	2,202,000
OFFICE Baltimore Overall					
Overall	139,051,852	15,013,743	10.8%	744.910	1,176,061

Lee News

Tweets

Articles

James Cumber Joins Lee & Associates Chesapeake as an Associate
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Lee & Associates Chesapeake Completes 42,689 SF Industrial Lease
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Lee & Associates Chesapeake Region Completes Lease on Behalf of Continental Carbonic
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Founding board members, including our very own Kate Jordan, and community volunteers showed up to help the... <http://fb.me/7B0qc5WhA>
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Thanks to everyone, especially the Towson University Rugby team who helped get Baltimore Collegiate School for... <http://fb.me/3FLBcPJiz>
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Rebuilding Begins For CVS Stores Damaged During Unrest
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Merritt's 'Sophisticated' Plan For Canton Crossing Gets Design Approval
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