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2017

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ENTERTAINMENT  
ENTREPRENEURSHIP  
HEALTHCARE  
INNOVATION  
LIFE SCIENCES  
RETAIL  
TECHNOLOGY  
TOURISM



PHX EAST VALLEY

Talent • Growth • Opportunity

PHXEASTVALLEY.ORG



**THE PHX EAST VALLEY IS A DYNAMIC REGION OF THE SOUTHWESTERN UNITED STATES** that has experienced tremendous growth over the past twenty-five years. Collaborative dialogue between civic, political, business, and educational leaders, coupled with thoughtful regional planning efforts has resulted in a robust and vital economy with regional assets such as...

- ▶ Highly-Skilled, Young Workforce
- ▶ Robust Infrastructure
- ▶ Global, Innovative Brands
- ▶ Diverse Real Estate
- ▶ Ideal Climate



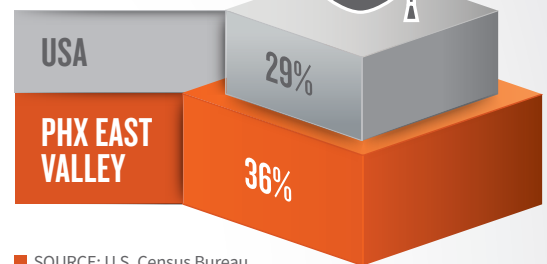
## CLIMATE



■ SOURCE: Western Region Climate Center



## PERCENTAGE OF THE POPULATION AGE 25+ WHO HAVE EARNED A BACHELOR'S DEGREE OR HIGHER



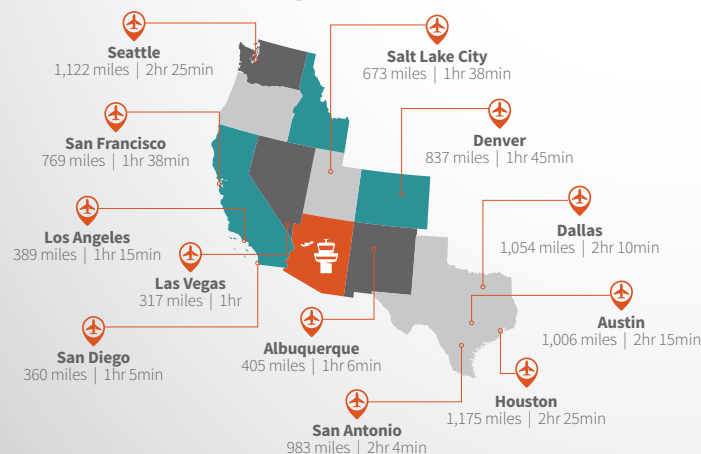
■ SOURCE: U.S. Census Bureau



*What We Do As a Region, We Do Together.*

JOHN LEWIS | PRESIDENT & CEO, EAST VALLEY PARTNERSHIP

## MILEAGE/FLIGHT TIME



■ SOURCE: PHX Sky Harbor Airport



**1 of the top 5 Safest Cities to Build your Startup**  
– Tech Co., 2016



**7th Hardest-Working City in America**  
– Smart Asset, 2016



**Best Big City in the Southwest**  
– Money.com, 2016



**1 of the top 25 best places to retire in the Nation**  
– Forbes, 2016



**7th Best Downtown in the Nation**  
– Livability, 2016



**4th Best Place in Phoenix for Young Professionals**  
– Movoto.com, 2015

## SHOVEL READY PROPERTY

31,874,178 million sq. ft. of “Shovel Ready” Property



■ SOURCE: Q1 2016 CoStar Office, Industrial, Retail





## PHX EAST VALLEY HIGH SCHOOLS



Of the more than 23,000 high schools in the nation:

7

ARIZONA



7 of the top 21 high schools in Arizona are in the PHX East Valley



UNITED STATES

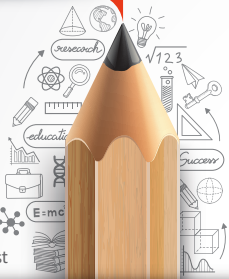


1

1 of the top 15 most challenging high schools in the nation is in PHX East Valley



SOURCE: Washington Post



*What better way to invest in our community than through the education and partnership of local students who have the affinity and aptitude to positively impact our industry in the future. Training high-school students and then retaining our talented youth through exciting career opportunities and valuable mentorship is the right thing to do from a community and economic standpoint.*

CRAIG KRUMWIEDE | CEO, HARVARD INVESTMENTS ON PARTNERSHIP WITH EVIT

University of Phoenix  
Central Arizona College  
Northern Arizona University Extended Campus  
Benedictine University  
Ottawa University  
Mesa Community College  
Wilkes University  
Rio Salado Community College  
Arizona State University  
Chandler-Gilbert Community College  
Western International University  
A.T. Still University

## BUSINESS & EDUCATION PARTNERS FOR STEM



- ▶ The Boeing Company funds Engineering is Elementary benefiting 530 teachers, 66 Schools, and 16,875 students
- ▶ APS donated \$2.9M to Arizona STEM Education programs
- ▶ Intel Employees, Intel Foundation, and Intel Corp. collectively donated \$10.5 Million in grants to Arizona Schools and clocked in more than 161,000 hours of volunteer efforts
- ▶ AZ SciTech Festival:
  - 800+ STEM-Related Organizations
  - 1,000 events throughout the state year round
  - 15,000 Stem Novices and Enthusiasts of all ages

120,000+

Approximately 120,000+ college students in the PHX East Valley contribute to a dynamic eco-system of educational opportunities while also building a talent pipeline for the region's future.

SOURCE: Most recent publicly available enrollment numbers



ASU ARIZONA STATE UNIVERSITY

PHX East Valley is home to the **Nation's Most Innovative University** for the 2nd year in a row  
- U.S. NEWS & WORLD REPORT

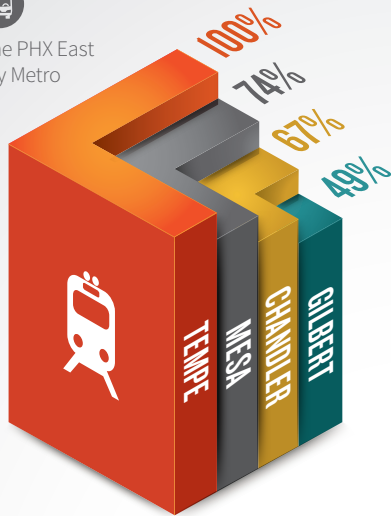


"Boeing has a strategic community focus to increase teacher effectiveness in math and science and to attract more students into STEM-related careers," said Mary Baldwin, Arizona community investor for Boeing Global Corporate Citizenship. "Engineering is Elementary provides teachers and students a greater understanding of engineering, and it accomplishes that in a fun, interactive way. Our goal is to interest students in engineering at an early age and increase the number of scientists and engineers for Arizona's future workforce."



## PUBLIC TRANSIT

Public transportation in the PHX East Valley is provided by Valley Metro regional transit service, offering bus and light rail routes, as well as car and vanpool programs. The light rail network, which began in 2008, now serves both Tempe and Mesa. Light rail ridership has been strong since its inception, demonstrating that the region is receptive to alternate forms of transportation.

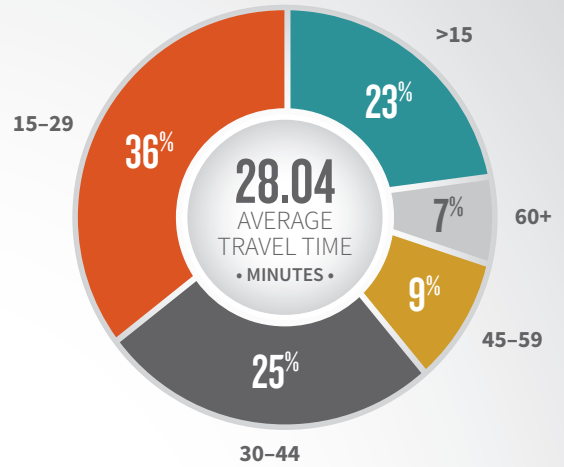


**TEMPE:** 161,722 | **MESA:** 323,187 | **CHANDLER:** 159,240 | **GILBERT:** 102,575  
Percent of population within walking distance (1/2 mile) to a public transit stop.

■ SOURCE: Valley Metro

## COMMUTE

PHX East Valley travel time to work in minutes



■ SOURCE: U.S. Census Bureau



*Projections estimate there will be nearly  
**1 million** new residents and **400,000+**  
new jobs in the next **30 years**.*

FUTURE OUTLOOK



## POPULATION GROWTH



	2010	2015	2020
<b>PHX EAST VALLEY</b>	1,107,537	1,287,300	1,405,500
<b>LOS ANGELES</b>	9,825,077	10,131,200	10,468,930
<b>DENVER</b>	2,581,506	2,697,476	3,290,001
<b>SEATTLE</b>	3,448,636	3,672,866	3,876,510
<b>SAN FRANCISCO</b>	4,344,004	4,656,132	4,771,998
<b>SALT LAKE CITY</b>	968,858	1,140,483	1,185,036

■ SOURCE: U.S. Census Bureau



## AIR

PHX East Valley has a long history of aviation and aerospace assets, with two commercial service hubs coupled with two of the busiest general aviation airports in the country that also serve as relievers.

## COMMERCIAL AVIATION

### Phoenix Sky Harbor International Airport (PHX):



- ▶ One of the 10 busiest airports in the United States
- ▶ Daily economic impact of \$79 million
- ▶ Influential travel blogger – The Points Guy, ranked Phoenix Sky Harbor International Airport as the BEST Airport in the U.S.
- ▶ Typical day at Sky Harbor: 1,200+ aircraft arrive and depart, carrying 100,000+ passengers, and handling 800+ tons of air cargo

### Phoenix-Mesa Gateway Airport (AZA):



- ▶ Hosts more than 50 companies
- ▶ Record setting passenger activity with projected 1.4 million passengers in 2016
- ▶ Three runways measuring 10,400, 10,200, and 9,300 feet can accommodate the largest aircraft in the world
- ▶ Serves 39 cities with non-stop service via Allegiant Airlines as well as continuing service to many more destinations
- ▶ Contributes \$1.3 billion annually to the Arizona economy
- ▶ An international aerospace center with aircraft maintenance, modification, testing, and pilot training
- ▶ Designated as Foreign Trade Zone #221, as well as a Military Reuse Zone, offering aviation companies a significant financial edge in the global marketplace

## GENERAL AVIATION

### Chandler Municipal Airport (CHD)

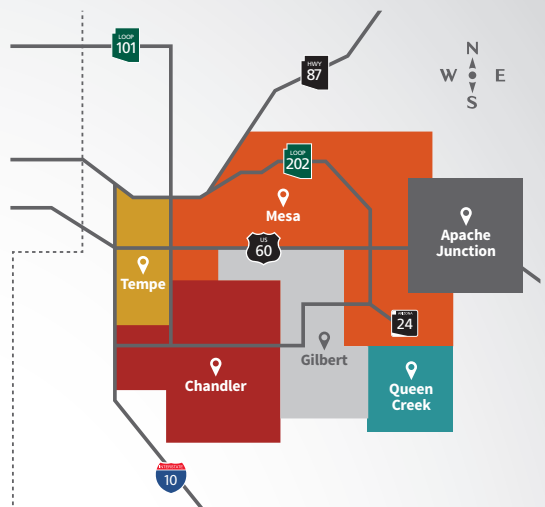
- ▶ Dual-runway business airport with a base for corporate, charter, and aeromedical flights. Full aviation services available including aircraft maintenance, repair and overhaul, avionics, fueling, and fixed base operations.
- ▶ Anchors the Airpark Area, a 9-square mile Employment Corridor. By 2025, experts suggest the Airpark Area employment corridor will be home to more than 25,000 jobs and more than 25 million square feet of non-residential space. Numerous parcels surrounding the airport are available for commercial development.
- ▶ Home to a world-class heliport facility and flight training institutions.

### Falcon Field Airport (FFZ)

- ▶ One of the most active general aviation airports in the U.S.; FFZ, located in Mesa, AZ, is a base for corporate, charter and private aircraft, flight training and sightseeing excursions.
- ▶ Two runways of 5,100 and 3,800 feet accommodate a wide variety of fixed-wing aircraft and helicopters.
- ▶ More than 80 on-airport businesses provide one-stop aviation services – fueling, maintenance and repairs, inspections, avionics, aircraft painting and aircraft interiors - to support operations, manufacturing or research and development activities.
- ▶ Anchors the Falcon District, an innovative, high-tech hub for aerospace/aviation, defense, advanced manufacturing, and advanced business services. The Falcon District features highly-skilled technology talent, abundant land and building options, substantial infrastructure, and convenient market access.

■ SOURCES: Individual airports as listed above.

## HIGHWAYS



## DEVELOPING PHX EAST VALLEY'S DIVERSE REAL ESTATE

*Marina Heights is Arizona's largest commercial office development project in state history. \$600 Million, 20-acre mixed-use development home to State Farm's Regional HQ*

TEMPE, ARIZONA



**CHANDLER AIRPARK AREA** – 9 square-mile, master planned Business Park that's gaining ground as a conveniently located (along Loop 202) employment center for flex-tech, manufacturing, and R&D uses.



**MESA FIESTA DISTRICT** – 1.15 square-miles with redeveloped cutting-edge industry clusters with a skilled workforce and easy market access along US 60 and Loop 101. This business district is ripe for business locations and expansions.

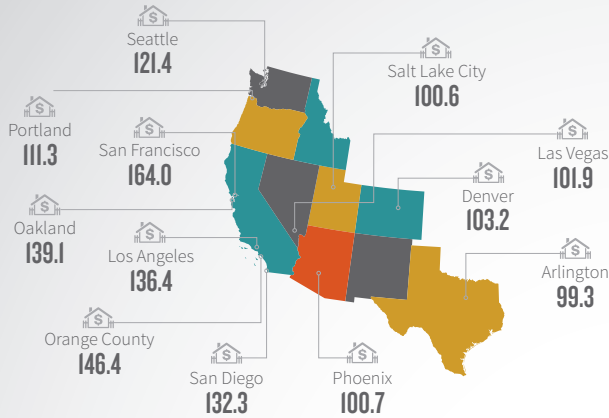


**HERITAGE DISTRICT** – Turning one of the fastest growing cities (Gilbert, AZ) in the nation, into a destination for food, commerce and education.



**QUEEN CREEK TOWN CENTER** – Queen Creek's downtown and economic core offering shopping, dining, education and entertainment options.

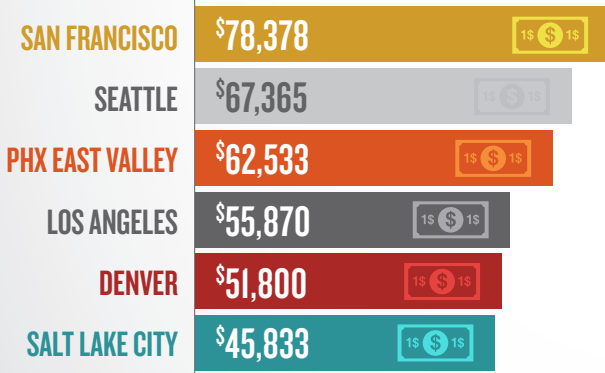
## COST OF LIVING



■ SOURCE: U.S. Census Bureau



## MEDIAN HOUSEHOLD INCOME



USA Median Income: \$52,250

■ SOURCE: U.S. Census Bureau



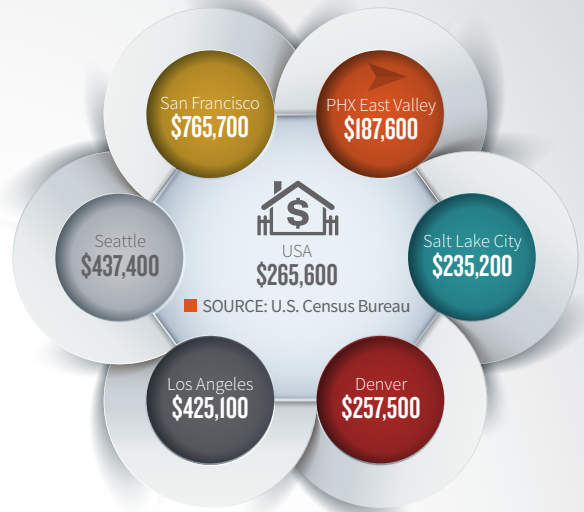
**PHX East Valley** @PHXEastValley

**#ICYMI:** Our region continues to attract businesses looking to expand, relocate or startup.

**Doug Ducey** @dougducey

Since 2008, over 83 companies have moved to #AZ from #CA, bringing more than 12,000 jobs & \$3.3 billion in capital.  
bizjournals.com/phoenix/blog/b...

## MEDIAN VALUE OF OWNER-OCCUPIED HOUSING UNITS



■ SOURCE: U.S. Census Bureau



**SUPERSTITION VISTAS** – 275 square miles of undeveloped land in Apache Junction, that is shovel ready for your next business venture.



**ASU RESEARCH PARK** – 320 acres built to suit opportunities for both small and large businesses. Currently employs 6,000 with room for more.

## #ICYMI

- *Forbes* has ranked Arizona as the best state for future job growth, 2016
- *Chief Executive Magazine* ranked Arizona as the 6<sup>th</sup> best state to do business, 2016
- *CBRE* ranked the Greater Phoenix Region 2<sup>nd</sup> in the country for tech job growth, 2016
- *INC.com* recognized the PHX East Valley region as a place where you can live well for less, 2016
- PHX East Valley's business costs are approx. 40% lower than those of neighboring California

## TAXES

<b>5.5%</b>	<b>4.5%</b>	<b>5.6%</b>
CORPORATE INCOME TAX	INDIVIDUAL INCOME TAX	STATE SALES TAX

Arizona's personal income tax system consists of five brackets and a top rate of 4.54%. That rate ranks 13<sup>th</sup> lowest among states levying an individual income tax. Arizona's state income tax collections per person were \$475 in 2012 which ranked 10<sup>th</sup> lowest nationally. Arizona does not collect local income tax; municipal sales tax rates vary by municipality.

■ SOURCE: TaxFoundation.org

## PHX EAST VALLEY LIFESTYLE



200

Major League  
Baseball games in  
just 30 days

1.9M+

Fans attended  
Cactus League  
games

6

Out of 15 teams  
call East Valley  
their Spring  
Training Home

ARIZONA CACTUS LEAGUE

Spring Training

Home to the Chicago Cubs – 2016 World Series Champions



PHX East Valley @PHXEastValley

Unlike most places, #TempeAZ offers hiking, boating, fishing & outdoor fun within steps of Fortune 500 companies.



## ARTS & THE ECONOMY



ASU GAMMAGE

ARIZONA STATE UNIVERSITY

ASU Gammage isn't just Frank Lloyd Wright's last building and an academic and cultural treasure — it's the largest arts presenter on a college campus in the country, and it drives hundreds of millions of dollars of economic impact in the Phoenix metropolitan area.



More than 300,000 people each year flock to Tempe's ASU Gammage to see **Broadway in the Valley of the Sun**

SOURCE: ASU Gammage



*Leaders in the Arizona House and Senate, on both sides of the aisle, fought for our communities, persistently making the case that a **vibrant arts sector is a key ingredient of a healthy and improving economy.***

MARK FELDMAN | CHAIRMAN, ARIZONA COMMISSION ON THE ARTS

## DID YOU KNOW ?

600K+

Visitors travel to Apache  
Junction Annually



300+

Days of Sunshine  
in PHX East Valley



Our region is diverse, allowing people to choose the way they wish to live. From pedestrian-friendly downtowns with urban vibes, to small town communities bustling with personality, to the Superstition Mountains where there is wide-open space and urban growth is on the horizon, the PHX East Valley has it all.



380

Miles of regional paved trails  
have more than doubled in  
the past 10 years



\$10.3B

Agriculture sector's  
economic impact: 2<sup>nd</sup> largest  
source of state revenue





## REAL ESTATE



**\$204,362**

HOME PRICE

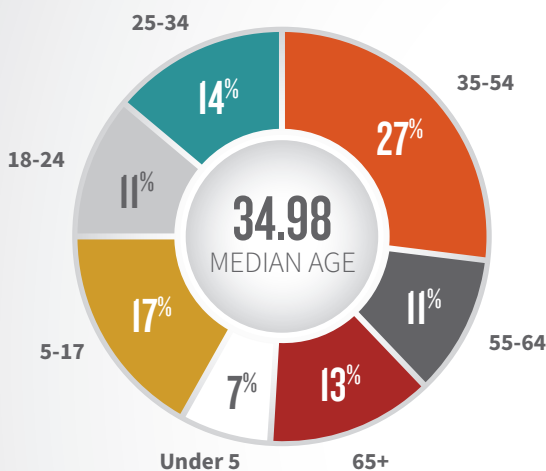


**\$14.25 s/f/yr**

RETAIL RENTAL

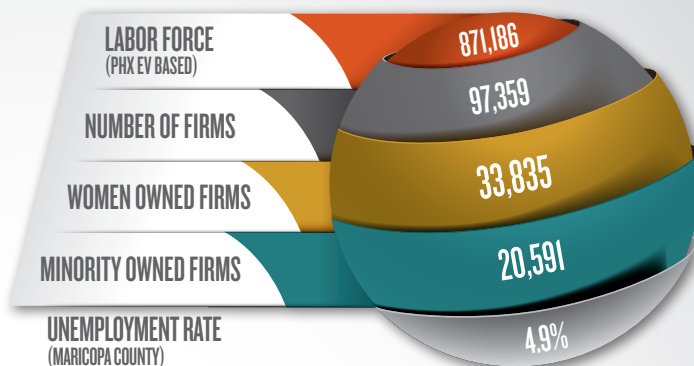
■ SOURCE: Bureau of Labor Statistics

## AGE BREAKDOWN PHX EAST VALLEY RESIDENTS



■ SOURCE: U.S. Census Bureau

## EMPLOYMENT STATUS



■ SOURCE: U.S. Census Bureau, Bureau of Labor Statistics



*What are the ingredients for successful innovation hub? Talent with an entrepreneurial and engineering focus, capital, and government support in tightly bound communities.*

CLATE MASK | CEO, INFUSIONSOFT

## WORLD-CLASS INCUBATOR & ACCELERATOR PROGRAMS

SPARK Spot • LaunchPoint • THINKspot • Gangplank  
TechShop • Innovations Incubator • BRiC  
ASU Entrepreneurship+ Innovation



## UTILITIES



**COMMERCIAL**  
**INDUSTRIAL**

**0.1050**

**10.85**

ELECTRIC  
(PER KWH)

NATURAL GAS  
(PER 1,000 CU FT)

**0.0743**

**7.48**

■ SOURCE: US Energy Information Administration

  
PHX EAST VALLEY'S  
BUSINESS COSTS ARE  
APPROXIMATELY 40%  
LOWER THAN THOSE OF  
NEIGHBORING CALIFORNIA

■ SOURCE: GPEC

## LABOR

  
UNIONIZATION  
RATE

**5.0%**

**YES**

  
RIGHT TO  
WORK STATE

■ SOURCE: Bureau of Labor Statistics



## APACHE JUNCTION | CHANDLER | GILBERT | MESA | QUEEN CREEK | TEMPE

Ahwatukee | Florence | Fort McDowell Yavapai Nation | Fountain Hills | Gila River Indian Community | Gold Canyon | Guadalupe  
Maricopa | Salt River Pima-Maricopa Indian Community | San Tan Valley | Scottsdale | Sun Lakes

### SURROUNDING COMMUNITIES



The East Valley Partnership (EVP) is a regional coalition of community, business, education and government leaders whose goal is to provide leadership and support in specific areas of focus, thereby improving business and quality of life in the region. EVP is dedicated to the economic development and promotion of the East Valley. EVP actively advocates in areas such as economic development, education, aviation, and aerospace, transportation and others.

For more information, visit [www.EVP-AZ.org](http://www.EVP-AZ.org)

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*2017 East Valley Profile is sponsored by Wells Fargo Business Banking and SRP.*

#### BUSINESS BANKING

Rhonda Curtis: 602-920-2998 (Southeast Valley)  
Keri Armstrong: 480-644-8346 (Mesa/Agriculture)  
Tim Billings: 480-377-1554 (Tempe)



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#### SRP

Caryn Gose: 602-236-2192  
Senior Economic Development  
Project Manager, Salt River Project

#### CONTRIBUTORS

EDITORS: Chelsey Faggiano, Megan Sterling  
LAYOUT & DESIGN: Aaron DeCarlo, *Dune Media*  
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# PHX East Valley Assets & Employers

